

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 03, 2002
Maturity Date: April 04, 2002
CUSIP Number: 912795JN2

High Rate: 1.710% Investment Rate 1/: 1.740% Price: 99.568

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,508,928	\$ 11,312,953
Noncompetitive	1,337,239	1,337,239
FIMA (noncompetitive)	350,000	350,000
SUBTOTAL	31,196,167	13,000,192 2/
Federal Reserve	3,786,543	3,786,543
TOTAL	\$ 34,982,710	\$ 16,786,735

Median rate 1.690%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,196,167 / 13,000,192 = 2.40

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,117,439,000

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